



2023 – 2024 Budget Presentation

April 25, 2023



WHO ARE WE?

OAKLAND K-8

- 1327 Students – Grades K-8 and Pre-K Special Education
- 284 Staff Members – Administration, Teachers, Support Staff
- Facilities
 - 4 School Buildings
 - 242,625 sq. ft.
 - Built 1907 – 1965 (last addition 1969)
- Transportation
 - Approximately 480 students daily
 - Approximately 240,210 miles per year
 - 6 District Owned Vehicles
 - Contracted Routes In-District - 4 double, 1 single
 - Contracted Routes Out-of-District – 18 single

APRIL BUDGET VOTE?

2022-23 Budget Vote

- Oakland K-8 presented a 1.23% increase on the tax levy
- 10,424 Registered Voters
- 5.33% of Voted (556)
- Cost of Election (approximately \$40,000)
- Budget Defeated

FACTORS EFFECTING VOTE?

- Confusion with Neighboring District
- Home Reassessments
- Economic Conditions

RESULT OF FAILED BUDGET

- Municipality reduced an additional \$116,000
- 2022-2023 Final Tax Levy .86%
- District made tough budget reductions
- District moves into next budget year with a lower base for future programs

WHAT'S NEXT?

Understanding that great schools increase home values, the District -

- realized that \$40,000 can be spent on programs and other district needs
- moved the election to November
- continues to do what's right for the students and parents in our community
- is mindful of economic conditions and its effect on taxpayers
- remains transparent in budgetary needs

2023-2024 BUDGET PROCESS

- Began October 2022
- Zero Based Budget
- Department Collaboration
- Estimates from Outside Vendors
- Administrative Review
 - Safety Concerns
 - Need vs Want
 - Analysis of Prior Year Expenditures
- Board Review
- Adopted Tentative Budget
- Approved by County Office
- April 3rd Board Meeting
- Public Hearing/Final Budget

FACTORS IMPACTING BUDGET

- Transportation Costs – CPI 5.86%
- Insurance Increases – 14%
- Health Benefits – 7%
- Pension – 18%
- Unfunded State Mandates
- Contractual Obligations

CONTAINING COSTS

- Use in-house maintenance and custodial personnel, rather than outside contractors
- Use district technology personnel to repair computers and maintain network
- Share services, e.g., snow removal, fuel, trash/recycling, facilities, security specialist
- Cooperatively purchase supplies, utilities, and services
- Participate in a special education regional transportation consortium
- Seek grants to fund major projects (lighting/boilers, air conditioning)

HIGHLIGHTS OF PROPOSED BUDGET

**SOCIAL-
EMOTIONAL
WELLNESS**

**CLASS
SIZES**

**SECURITY
FACILITY
UPGRADES**

PERSONNEL:

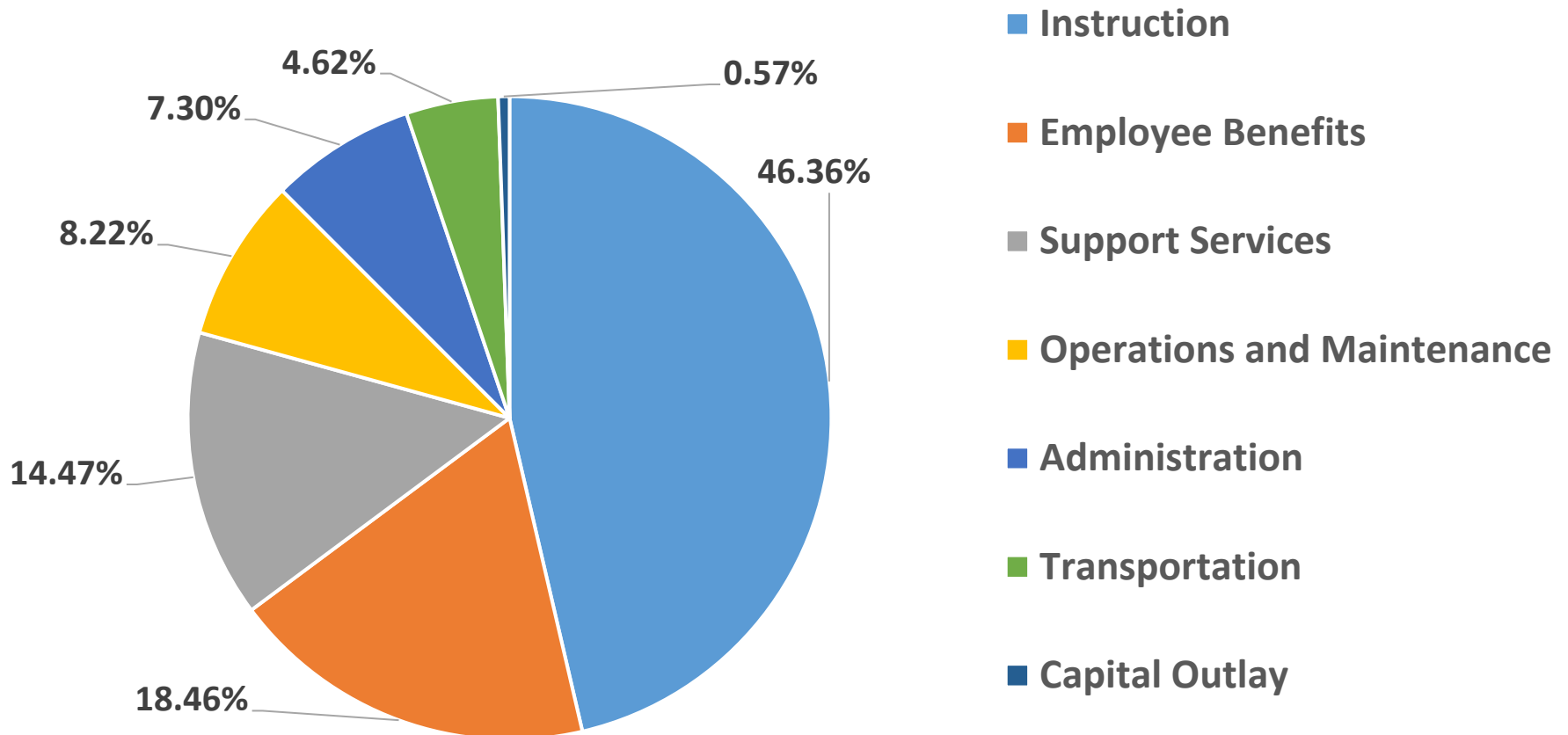
- 4 CLASS III OFFICERS
- 1 HEALTH AND PE TEACHER
- .4 MEDIA SPECIALIST/SP. ED TEACHER
- 1 BCBA PSYCHOLOGIST

**STUDENT
CENTERED
PLANNING**

CHANGES FROM THE TENTATIVE BUDGET

Line #	Description	Account	Adjustment
100	Local Tax Levy	10-1210	250,000
620	Withdrawal from Cap Res-Excess Cost & Oth Cap Prj	10-309	(402,500)
660	Withdrawal from Current Expense Emergency Reserve	10-312	<u>75,000</u>
720	Total Operating Budget		(77,500)
51020	Purchased Professional and Technical Services	11-000-266-300	300,000
51060	General Supplies	11-000-266-610	25,000
76040	Architectural/Engineering Services	12-000-400-334	(28,500)
76080	Construction Services	12-000-400-450	<u>(374,000)</u>
84060	General Fund Grand Total		(77,500)

OPERATING BUDGET APPROPRIATIONS



OVERALL BUDGET

Category	Amount
Operating Budget	\$36,045,775
Grants and Entitlements	\$1,079,174
Repayment of Debt	\$0
Grand Total	\$37,124,949

OPERATING BUDGET TAX LEVY

	22/23	23/24	\$ Difference	% Difference
Operating Tax Levy	\$31,615,461	\$32,656,705	\$1,041,244	3.29%

TAX ANALYSIS & COMPARISON

1) Tax Levy				
	2022	2023	Increase (Decrease)	% Increase
Ratables	\$2,917,123,943	\$3,024,622,643	\$ 107,498,700	3.69%
Average Assessed Value	\$ 537,011	\$ 551,729	\$ 14,718	2.74%
January - June	15,673,530	15,807,730		
July - December	<u>15,807,731</u>	<u>16,328,353</u>		
General Fund Tax Levy	31,481,261	32,136,083	\$ 654,822	2.08%
Debt Service Tax Levy	\$ 224,805	\$ 69,980	\$ (154,825)	-68.87%
Total Tax Levy	\$ 31,706,066	\$ 32,206,063	\$ 499,997	1.58%

TAX ANALYSIS & COMPARISON

2) Estimated Tax Rate Increase (Decrease)				
Average Assessed Value Tax Rate	2022	2023 Estimated		
General Fund	1.079	1.063	(0.016)	-1.502%
Debt Service	0.008	0.002	(0.006)	-70.626%
Total Tax Rate	1.087	1.065	(0.022)	-1.992%

ESTIMATED ANNUAL TAX IMPACT

	2022	2023	
Average Assessed Value	\$ 537,011	\$ 551,729	
Total Estimated Tax Rate	1.087	1.065	
Estimated Annual Increase (Decrease) Based on the Average Assessments and Estimated Tax Rates for each year			\$ 38.60

To determine your own estimated tax impact for 2023 you need to do the following:

- Step 1. Determine your 2022 assessment.
- Step 2. Divide the assessment by 100.
- Step 3. Multiply your answer from step 2 by 1.087. This is your local school tax for 2022.
- Step 4. Determine your new 2023 assessment.
- Step 5. Divide the assessment by 100.
- Step 6. Multiply your answer from step 5 by 1.065. This is your estimated local school tax for 2023.
- Step 7. To determine your increase or decrease subtract your answer from step 3 from your answer in step 6.



Questions?

***The Oakland Public Schools K-8:
Education That Works!***